

SUSTAINABILITY RELATED INFORMATION

Product Name : Case Corporate Bond

Identification code for legal entities : 529900YJF1XEDJUFH467

1. SUMMARY

This document contains information on the environmental and social characteristics of financial products and sustainable investments, in accordance with Article 10 of the Disclosure Regulation (SFDR).

No target for sustainable investment

This financial product promotes environmental or social characteristics, but do not have sustainable investment as a goal.

The environmental or social characteristics of the financial product include the following:

The fund promotes environment and social characteristics as below:

- Companies integrating sustainability into their business models and striving to achieve the goals of the UN Agenda 2030 and the 17 global sustainability goals.
- That companies follow good corporate governance practices.
- Exclusion of companies that do not respect international norms and conventions around environment, human rights, labor law and diversity.
- Exclusion of companies involved in controversial activities.

Investment strategy

The fund is an actively managed fixed income fund with the goal of providing a good return in the long term, considering the level of risk, at the same time the fund promotes environmental and social characteristics by integrating sustainability into the investment process. Return on investments will primary be based on fixed income and fixed income related securities through fundamental and quantitative analyses.

The fund's investment process begins with information gathering, there the trustees take part in sustainability factors and information from the companies and external suppliers. The purpose of the sustainability analysis is to identify companies that conduct their business in a sustainable manner way and to identify companies' exposure to sustainability risks and the extent to which they manage these risks. The fund shall not invest in companies that are active in industries or areas of operation that are deemed to have too great a sustainability challenge. The trustees must have continuous contact with the companies to influence them in a sustainable direction.

Share of investments

The fund is expected invest at least 50% of the fund's market value over time in holdings that are adapted to the fund's environmental or social characteristics. The remaining part will consist of liquid funds and possibly other permitted asset classes for which there is no available data.

Monitoring of Environmental or Social Characteristics.

The fund applies exclusion criteria to identify activities and companies that contravene international norms and guidelines. In addition to this, the number of general meetings the fund votes are measured on, the number of influence dialogues.

Under the heading "Methods" below you can read more detailed descriptions of which methods are used to measure how well the product lives up to promoting the environmental and social criteria and under the heading "Data sources and data processing" you can read more about our data sources. The limitations for the methods and data sources are described in detail under the heading "Limitations for methods and data".

Due diligence

The source for the sustainability analysis is the companies' own reporting and the information that the companies provide both publicly and at company meetings. In addition, the fund company uses the companies' own websites and information channels, databases such as Bloomberg and sustainability providers such as Sustainalytics.

In the assessment of companies, the managers look for underlying signals about the ESG risk associated with a specific company. For example, there may be increased risks for controversial incidents or companies in a negative trend. This helps identify companies with significant ESG risks.

To ensure that we manage our funds in a responsible manner, we carry out a standard and sector-based screening of all holdings in the funds every six months. The basic requirement is that a company must comply with laws and international norms and conventions such as the UN's Global Compact, the UN's Guiding Principles for Business and Human Rights and OECD Guidelines for Multinational Enterprises.

Engagement strategies

The fund follows the fund company's Principles for shareholder engagement decided by the board. In all activities related to the management of the funds, Case must act exclusively in

the common interest of the unit owners, which includes evaluation of sustainability-related risks and opportunities in existing and potential investments. The goal of ownership management is to act in a way that promotes the conditions for a long-term sustainable development in the companies in which the funds have invested.

2. NO SUSTAINABLE INVESTMENT OBJECTIVES

This financial product promotes environmental or social characteristics but does not prioritize sustainable investments as its primary goal. However, the product may still engage in sustainable investments despite not explicitly intending to do so.

3. ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The fund promotes environmental and social characteristics by partly excluding companies that are not considered to contribute to sustainable development, and partly by including companies that are considered to contribute positively to sustainable development, specifically to one out of the 17 global sustainability goals in the UN Agenda 2030.

The fund's promotion of environmental and/or social characteristics includes:

- a) Analysis by specific themes:** The fund promotes environmentally-related properties by, among other things, investing in green bonds.
- b) Exclusion criteria:** The fund promotes the environment by renouncing or severely limiting its investments in activities that we judge to be harmful to the environment and biodiversity, by investing in the extraction of fossil fuels, energy production from coal, oil and gas-related products and services, transport or distribution and storage of oil and gas is severely restricted.

In order to promote social characteristics, the fund limits or refrains from investing in the production and distribution of alcohol and tobacco, the production and distribution of weapons and controversial weapons, the production and distribution of gambling and pornographic material, in accordance with Case's responsible investment policy.

See current limit values for exclusion under the heading "**MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS**"

- c) **Good governance practices:** All the fund's investments follow good governance practices in that all of the fund's assets do not contravene internationally accepted conventions and guidelines.

- d) **Impact Dialogue:** Both environmental and social attributes are promoted by Case's active ownership. The fund company's advocacy work aims to promote companies' opportunities to have a positive impact on the environment, climate, and social characteristics. Case also encourages companies to integrate both risks and opportunities in their operations and decision-making. The influence work also contributes to improving Case's management of sustainability risks (both environmental and social risks as well as corporate governance risks).

- e) **Principal Adverse Consequences:** Case also ensures that the promotion of any environmental or social characteristics does not have negative consequences for other sustainability factors by working with principal adverse consequences for sustainability factors (English: Principal Adverse Impact, PAI), which deals with how the operations of a company negatively affect the outside world, including the environment, working conditions and social conditions. With each investment decision, the fund considers relevant negative consequences in accordance with what is detailed below.

Analysis in the form of internal controls is carried out regularly to ensure that the fund's investments live up to their commitments.

The fund follows Case's policy on responsible investments but also has extended sustainability criteria, read more in the fund's Information Brochure.

4. INVESTMENT STRATEGY

The fund is an actively managed fixed income fund with the goal of providing a good return in the long term, considering the level of risk, at the same time the fund promotes environmental and social characteristics by integrating sustainability into the investment process. Return on investments will primarily be based on fixed income and fixed income related securities through fundamental and quantitative analyses.

For all investments in the fund, both a financial analysis and a sustainability analysis are carried out with the aim of selecting companies in and out. In the management, sustainability risks are integrated into the investment decisions by taking sustainability data into account and the managers process sustainability information about the companies in the investment analysis in the same way as other information is processed. This can be done

by the trustees taking part in the companies' public information such as the annual report and sustainability report, ESG data or other available public information.

Case works in a structured way to integrate sustainability aspects in our company analyses. We believe that a well-managed company is a company that respects international agreements and norms regarding, for example, human rights, working conditions, the environment and corruption.

Case uses external data providers to analyze sustainability risks in investment decisions. Case is primarily based on:

ESG Risk Rating that rates a company where a good rating means a lower risk of material financial damage due to ESG factors. The ESG Risk Rating is an absolute measure and can be used to compare both companies and industries.

The primary sustainability tools used when Case analyzes companies are provided by Clarity, Sustainalytics and Bloomberg which enable sustainability comparisons and measurement at the holding level.

The fund opts in and opts out of the following companies:

We choose to preferentially invest in companies in the subcategories below:

Promote better ESG risk rating - All holdings and potential new investments, to the extent that information is available, are rated in the fund both with an overall rating and partial ratings for environmental and social characteristics. The issuers' ratings are then integrated into the investment process by promoting issuers that receive higher ratings in the management.

Promote green bonds – The fund promotes investments in green bonds in cases where they are also suitable from a financial perspective.

We opt out:

Companies that conduct an activity that is contrary to our criteria for exclusion.

Binding criteria means that the Case policy for exclusion and responsible investments is followed and that companies that systematically violate international conventions and norms without a demonstrated willingness to change are excluded.

Policy for responsible investments

To manage sustainability risks, it is important that the companies Case invests in via its funds manage their operations in a responsible manner. This includes good governance and control but also sound management structures, employee relations, staff compensation and regulatory compliance.

To ensure that we manage our funds in a responsible manner, we carry out a monthly norm- and sector-based screening of all holdings in the funds.

5. PROPORTION OF INVESTMENTS

The fund is expected to invest at least 50% of the fund's market value over time in holdings that are adapted to the fund's environmental or social characteristics. The remaining part will consist of cash and possibly other permitted asset class for which there is no available data. If the latter investments exist, they are assessed to ensure that they meet minimum social safeguard measures.

6. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

Case uses the following sustainability indicators to measure the achievement of each of the environmental or social attributes promoted by the fund:

Carbon footprint : In order to show how the fund promotes environment and climate, the fund's carbon dioxide intensity is measured .

Exclusion criteria : To ensure that the fund limits or refrains from investing in activities that are deemed to be negative for environment and for society the fund applies the maximum levels below . The levels are measured daily and relates to shares of the companies turnover.

International norms and Conventions		
Un Global Compact		
OECD guidelines for multinational enterprises		
The United Nations Principles for Responsible Investment (UN PRI)		
Controversial products and services	Production*	Distribution*
Cluster bombs and landmines	0%	0%
Chemical and biological weapons	0%	0%
Nuclear weapons	0%	0%
Tobacco	0%	5%
Pornography	0%	5%
Alcohol	5%	5%
Weapons	5%	5%
Military contracts	5%	5%
Cannabis**	5%	5%
Commercial gambling***	0%	5%
Fossil fuels		
Oil, gas & coal	5%	5%
<p style="text-align: center;">*Percentage of the company's revenue.</p> <p style="text-align: center;">**We allow only the manufacturing, development, and sale of registered medicines containing cannabis.</p> <p style="text-align: center;">***Commercial gambling encompasses casino activities, bingo, poker, sports betting, and odds, as well as lotteries, both in physical locations and online or mobile platforms, where the primary intent is gambling involving money or its equivalent value.</p>		

Good governance practices : Case excludes businesses with activities that may be considered contrary to international conventions and guidelines or that do not live up to good governance practices.

Influence dialogue : The fund company measures the number of influence dialogues and follows up the results and development of these dialogues

Main negative consequences for sustainability factors (PAI): PAI is considered and recorded in every investment decision.

7. METHODOLOGIES

Investments undergo an internal sustainability analysis and are screened using data from various data providers. In this way, it is ensured that the fund complies with the set criteria for the inclusion and exclusion of holdings. This is done for new holdings and ongoing. The fund applies ongoing follow-up at holding level to ensure that companies covered by the fund company's exclusion criteria are not found in the fund. This means that information about each individual company in the fund is obtained from external data providers. In the event of a changed assessment of a company, it is flagged in the fund's ongoing monitoring,

whereupon the information is secured by the manager and the company is excluded from the fund.

8. DATA SOURCES AND DATA PROCESSING

Company information for the sustainability analysis including main negative consequences for sustainability factors is obtained from meetings with company management, companies' own websites and information channels, databases such as Bloomberg, Clarity and Sustainalytics

Case evaluates ongoing data quality and regularly examines whether new data providers can improve our analysis processes and models. Before we appoint a data provider we do a thorough market research where we judge the provider in terms of the quality of the data, the areas they cover, the security they have and the methods they use. Finally, we also assess price, reliability and whether there is a risk of conflicts of interest.

The coverage of company data varies depending on data point and data providers. Some data is also estimated by sustainability data providers. The proportion of estimated data is reported in connection with where the task is reported. The majority of data is not estimated.

9. LIMITATIONS OF METHODOLOGIES AND DATA

Our sustainability analyses are based on the companies that we wish to invest in reporting sustainability data. Carrying out a sustainability analysis can be challenging as data can be missing or incomplete. Case therefore encourages the companies to report data so that the funds' analysis can be as fair as possible. Durability data from third-party suppliers partly rely on estimates that may differ from real outcomes, which can contribute to limitations in the analysis and incorrect information to the customer. The fund's promotion of environmental and social characteristics can thus be affected by incomplete data.

10. DUE DILIGENCE

Case has routines in place to ensure that sustainability risks and the sustainability requirements that have been set for each fund is considered in the investment decisions. Fundamental analysis including the sustainability analysis is the fund company's central tool for due diligence where the sustainability of all investments is documented according to established routine.

To ensure that we manage our funds in a responsible manner, we regularly carry out a standard and sector-based screening of all holdings in the funds. The basic requirement is that a company must comply with laws and international norms and conventions such as the UN's Global Compact, the UN's guiding principles for business and human rights and the OECD's guidelines for multinational companies.

11. ENGAGEMENT POLICIES

The fund is an interest fund, which means that the fund is not an owner in the companies it invests in and thus cannot apply ownership management in the same way as an equity fund.

Investing in corporate credits is almost like "lending" money to companies where the bond market is a relatively untapped force in climate change. With our credit funds, we conduct influence dialogues.

Case has continuous contact with companies to influence them in a sustainable direction, with the aim of reducing the main negative consequences on sustainability factors.

The fund company continuously monitors that companies follow international standards and conventions in line with the fund company's ambitions and commitments as well as the fund company's exclusion criteria. This is done, among other things, with the help of data from sustainability suppliers. If a company is identified as violating any international norm or convention, the company is analyzed further, and an internal investigation is initiated. The investigation may lead to further measures, such as dialogue with company management or divestment of the investment.

12. IF AN INDEX HAS BEEN SELECTED AS A BENCHMARK TO ACHIEVE THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED BY THE FINANCIAL PRODUCT, "SELECTED BENCHMARK".

No index has been chosen as a benchmark to achieve the environmental or social characteristics promoted by the financial product.

Swedish Translation

HÅLLBARHETSRELATERADE UPPLYSNINGAR

Produktnamn: Case Corporate Bond

Legal Entity Identifier (LEI): 529900YJF1XEDJUFH467

1. SAMMANFATTNING

Detta dokument innehåller information om miljö- och sociala egenskaper hos finansiella produkter och hållbara investeringar, i enlighet med artikel 10 i Disclosure Regulation (SFDR).

Denna finansiella produkt klassificeras som Artikel 8 enligt SFDR och främjar miljö- eller sociala egenskaper men har inte hållbara investeringar som sitt huvudsyfte.

De miljö- eller sociala egenskaperna hos den finansiella produkten inkluderar följande:

- Företag som integrerar hållbarhet i sina affärsmodeller och strävar efter att uppnå målen i FN:s Agenda 2030 och de 17 globala hållbarhetsmålen.
- Företag som följer goda företagsstyrningspraxis.
- Uteslutning av företag som inte respekterar internationella normer och konventioner relaterade till miljö, mänskliga rättigheter, arbetsrätt och mångfald.
- Uteslutning av företag som är involverade i kontroversiella aktiviteter eller aktiviteter med betydande negativ klimatpåverkan.

Investeringsstrategi

Fonden är en aktivt förvaltd obligationsfond med målet att ge en god långsiktig avkastning med hänsyn till risknivån. Samtidigt främjar fonden miljö- och sociala egenskaper genom att integrera hållbarhet i investeringsprocessen.

Investeringsprocessen börjar med att samla information, där fondförvaltarna bedömer hållbarhetsfaktorer och information från företag samt externa leverantörer. Syftet med hållbarhetsanalysen är att identifiera företag som driver verksamhet på ett hållbart sätt och bedöma deras exponering för hållbarhetsrisker och i vilken utsträckning de hanterar dessa risker. Fonden kommer inte att investera i företag som verkar inom branscher eller områden som anses ha betydande hållbarhetsutmaningar. Fondförvaltarna upprätthåller kontinuerlig kommunikation med företag för att påverka dem i en hållbar riktning.

Andel av investeringar

Över tid förväntas fonden investera minst 50 procent av fondens marknadsvärde i innehav som överensstämmer med fondens miljö- eller sociala egenskaper. Den återstående delen

kommer att bestå av kontanter och eventuellt andra tillåtna tillgångsklasser för vilka det inte finns tillgänglig data.

Övervakning av miljö- eller sociala egenskaper

Case använder hållbarhetsindikatorer som koldioxidavtryck, andelen företag som har satt mål för att begränsa global uppvärmning i linje med Parisavtalet och andra relevanta indikatorer som ESG (Environmental, Social, and Governance) risk och ESG- påverkan.

Uteslutningskriterier används för att identifiera aktiviteter och företag som bryter mot internationella normer och riktlinjer. Dessutom mäts antalet företagsmöten som röstas om av fonden, antalet engagemangsdialoger och bedömningen av Principal Adverse Impacts (PAI) för hållbarhetsfaktorer.

Due Diligence

Huvudkällan för Cases hållbarhetsanalys är företagens egna rapporter och den information som företag offentligt tillhandahåller och vid aktieägarmöten. Dessutom använder förvaltningsbolaget företagens webbplatser och informationskanaler, databaser som Bloomberg, CDP, UNEPFI, SBTi samt hållbarhetsleverantörer som Clarity och Sustainalytics.

Vid bedömning av ESG-risker överväger Case inte bara närvaron av policys och styrsystem utan också underliggande signaler om ESG-risker associerade med ett specifikt företag. Detta kan inkludera ökad risk för kontroversiella händelser eller företag i en negativ trend. Detta hjälper till att identifiera företag med betydande ESG-risker.

För att säkerställa ansvarsfull förvaltning av våra fonder genomför vi en månatlig norm- och sektor-baserad screening av alla innehav i fonderna. Det grundläggande kravet är att ett företag följer lagar och internationella normer och konventioner, såsom FN:s Globala Compact, FN:s riktlinjer för företag och mänskliga rättigheter eller OECD:s riktlinjer för multinationella företag. Data om huruvida ett företag följer eller bryter mot dessa konventioner finns tillgängligt från Clarity och Sustainalytics. I fall där det saknas data för ett företag kan fondförvaltaren göra en rimlighetsbedömning. I fall där en investering görs i ett företag där data saknas bör fondförvaltaren ha bedömt att företaget exempelvis följer principerna i Global Compact. Om företaget anses följa dessa principer och också uppfyller våra screeningskriterier betraktas investeringen som främjande av hållbarhetsrelaterade eller sociala egenskaper.

Strategier för engagemang

Fonden följer förvaltningsbolagets principer för aktieägarengagemang, som beslutats av styrelsen. Case, vårt företag, ska i alla aktiviteter som rör fondförvaltning uteslutande tjäna enhetshavarnas gemensamma intressen, vilket inkluderar att utvärdera

hållbarhetsrelaterade risker och möjligheter i befintliga och potentiella investeringar. Målet med aktieägarengagemang är att agera på ett sätt som främjar förutsättningarna för långsiktig hållbar utveckling i de företag där fonderna har investerat.

Dutch - Netherlands Translation

DUURZAAMHEIDSINFORMATIE

Productnaam: Case Corporate Bond

Juridische Entiteitsidentificatie (LEI): 529900YJF1XEDJUFH467

1. SAMENVATTING

Dit document bevat informatie over de milieu- en sociale kenmerken van financiële producten en duurzame investeringen, in overeenstemming met Artikel 10 van de Disclosure Regulation (SFDR).

Dit financiële product wordt geclassificeerd als Artikel 8 onder SFDR en promoot milieu- of sociale kenmerken, maar heeft geen duurzame investering als hoofddoel.

De milieu- of sociale kenmerken van het financiële product omvatten het volgende:

- Bedrijven die duurzaamheid integreren in hun bedrijfsmodellen en streven naar de doelen van het Akkoord van de VN Agenda 2030 en de 17 wereldwijde duurzaamheidsdoelen te bereiken.
- Bedrijven die goede corporate governance-praktijken volgen.
- Uitsluiting van bedrijven die geen internationale normen en verdragen met betrekking tot milieu, mensenrechten, arbeidsrechten en diversiteit respecteren.
- Uitsluiting van bedrijven die betrokken zijn bij controversiële activiteiten of activiteiten met aanzienlijke negatieve klimaatimpact.

Beleggingsstrategie

Het fonds is een actief beheerd vastrentend fonds met als doel een goed langetermijnrendement te bieden, rekening houdend met het risiconiveau. Tegelijkertijd bevordert het fonds milieu- en sociale kenmerken door duurzaamheid te integreren in het beleggingsproces.

Het beleggingsproces begint met het verzamelen van informatie, waarbij fondsbeheerders duurzaamheidsfactoren en informatie van bedrijven, evenals externe leveranciers, beoordelen. Het doel van de duurzaamheidsanalyse is om bedrijven te identificeren die op een duurzame manier opereren en hun blootstelling aan duurzaamheidsrisico's en de mate waarin ze deze risico's beheren te beoordelen. Het fonds zal niet investeren in bedrijven die actief zijn in sectoren of gebieden die aanzienlijke duurzaamheidsuitdagingen hebben. Fondsbeheerders onderhouden voortdurende communicatie met bedrijven om invloed uit te oefenen op een duurzame koers.

Aandeel van investeringen

Na verloop van tijd wordt verwacht dat het fonds minimaal 50 procent van de marktwaarde van het fonds zal investeren in posities die in lijn zijn met de milieu- of sociale kenmerken

van het fonds. Het resterende deel zal bestaan uit contanten en mogelijk andere toegestane activaklassen waarvoor geen beschikbare gegevens zijn.

Monitoring van milieu- of sociale kenmerken

Case maakt gebruik van duurzaamheidsindicatoren zoals de koolstofvoetafdruk, het percentage bedrijven dat doelen heeft gesteld om de wereldwijde opwarming in overeenstemming met het Akkoord van Parijs te beperken, en andere relevante indicatoren zoals ESG (Environmental, Social, and Governance) risico en ESG-impact.

Uitsluitingscriteria worden gebruikt om activiteiten en bedrijven te identificeren die internationale normen en richtlijnen schenden. Daarnaast worden het aantal bedrijfsvergaderingen waarover is gestemd door het fonds, het aantal betrokkenheidsdialogen en de overweging van Principal Adverse Impacts (PAI) voor duurzaamheidsfactoren gemeten.

Due Diligence

De primaire bron voor de duurzaamheidsanalyse van Case is de eigen rapportage van bedrijven en de informatie die bedrijven openbaar verstrekken en tijdens aandeelhoudersvergaderingen. Bovendien gebruikt het vermogensbeheerbedrijf de websites en informatiekanaalen van bedrijven, databases zoals Bloomberg, CDP, UNEPFI, SBTi, evenals duurzaamheidsproviders zoals Clarity en Sustainalytics.

Bij het beoordelen van ESG (Environmental, Social, and Governance) risico's houdt Case niet alleen rekening met het bestaan van beleid en governance-systemen, maar ook met onderliggende signalen van ESG-risico's die verband houden met een specifiek bedrijf. Dit kan het verhoogde risico van controversiële incidenten of bedrijven in een negatieve trend omvatten. Dit helpt bij het identificeren van bedrijven met significante ESG-risico's.

Om verantwoord beheer van onze fondsen te waarborgen, voeren we maandelijks een screening uit op basis van normen en sectoren voor alle posities in de fondsen. De basisvereiste is dat een bedrijf voldoet aan wetten en internationale normen en verdragen, zoals het UN Global Compact, de UN Guiding Principles on Business and Human Rights, of de OECD Guidelines for Multinational Enterprises. Gegevens over of een bedrijf voldoet aan of in strijd is met deze verdragen zijn beschikbaar bij Clarity en Sustainalytics. In gevallen waarin gegevens ontbreken voor een bedrijf, kan de fondsbeheerder een redelijkheidsoordeel geven. In gevallen waarin een investering wordt gedaan in een bedrijf waarvoor gegevens ontbreken, moet de fondsbeheerder hebben vastgesteld dat het bedrijf bijvoorbeeld de principes van het Global Compact naleeft. Als het bedrijf wordt geacht deze principes te volgen en ook aan onze screeningscriteria voldoet, wordt de investering beschouwd als bevorderlijk voor kenmerken met betrekking tot duurzaamheid of sociale kenmerken.

Engagementstrategieën

Het fonds volgt de Principles for Shareholder Engagement van het fondsbedrijf, zoals besloten door de raad van bestuur. Case, ons bedrijf, moet in alle activiteiten met betrekking

tot fondsbeheer uitsluitend de gemeenschappelijke belangen van deelnemers dienen, wat onder meer inhoudt het evalueren van duurzaamheidsgerelateerde risico's en kansen in bestaande en potentiële investeringen. Het doel van aandeelhoudersbestuur is om op een manier te handelen die de voorwaarden voor langdurige duurzame ontwikkeling in de bedrijven waarin de fondsen hebben geïnvesteerd, bevordert.

Norwegian Translation

BÆREKRAFTRELATERTE OPPYSNINGER

Produktnavn: Case Corporate Bond

Juridisk enhetsidentifikator (LEI): 529900YJF1XEDJUFH467

1. SAMMENDRAG

Dette dokumentet inneholder informasjon om miljø- og sosiale karakteristika ved finansielle produkter og bærekraftige investeringer, i samsvar med artikkel 10 i Disclosure Regulation (SFDR).

Dette finansielle produktet klassifiseres som Artikkel 8 under SFDR og fremmer miljø- eller sosiale karakteristika, men har ikke bærekraftige investeringer som sitt hovedmål.

De miljø- eller sosiale karakteristikaene ved det finansielle produktet inkluderer følgende:

- Selskaper som integrerer bærekraft i forretningsmodellene sine og søker å oppnå målene i FN's Agenda 2030 og de 17 globale bærekraftsmålene.
- Selskaper som følger god selskapsstyringspraksis.
- Utestenging av selskaper som ikke respekterer internasjonale normer og konvensjoner knyttet til miljø, menneskerettigheter, arbeidstakerrettigheter og mangfold.
- Utestenging av selskaper som er involvert i kontroversielle aktiviteter eller aktiviteter med betydelig negativ klimapåvirkning.

Investeringsstrategi

Fondet er et aktivt forvaltet obligasjonsfond med mål om å gi en god langsiktig avkastning med hensyn til risikonivået. Samtidig fremmer fondet miljø- og sosiale karakteristika ved å integrere bærekraft i investeringsprosessen.

Investeringsprosessen starter med innsamling av informasjon, der fondsforvaltere vurderer bærekraftsfaktorer og informasjon fra selskaper, samt eksterne leverandører. Målet med bærekraftsanalysen er å identifisere selskaper som opererer bærekraftig og vurdere deres eksponering for bærekraftsrisiko og i hvilken grad de håndterer disse risikoene. Fondet vil ikke investere i selskaper som opererer innen bransjer eller områder som anses for å ha betydelige bærekraftsutfordringer. Fondsforvaltere opprettholder kontinuerlig kommunikasjon med selskaper for å påvirke dem i en bærekraftig retning.

Andel av investeringer

Over tid forventes det at fondet vil investere minst 50 prosent av fondets markedsverdi i posisjoner som samsvarer med fondets miljø- eller sosiale karakteristika. Resten vil bestå av kontanter og eventuelt andre tillatte eiendelsklasser hvor det ikke er tilgjengelige data.

Overvåkning av miljø- eller sosiale karakteristika

Case bruker bærekraftsindikatorer som karbonavtrykk, prosentandel av selskaper som har satt mål for å begrense global oppvarming i tråd med Parisavtalen, og andre relevante indikatorer som ESG (Environmental, Social, and Governance) risiko og ESG-påvirkning.

Utestengelseskriterier brukes for å identifisere aktiviteter og selskaper som bryter med internasjonale normer og retningslinjer. I tillegg måles antall selskapsmøter som er stemt over av fondet, antall engasjementsdialoger og vurderingen av Principal Adverse Impacts (PAI) for bærekraftsfaktorer.

Due Diligence

Hovedkilden for Cases bærekraftsanalyse er selskapenes egne rapporter og den informasjonen selskapene offentlig tilbyr og gir på aksjonærmøter. Videre bruker forvaltningsselskapet selskapenes nettsteder og informasjonskanaler, databaser som Bloomberg, CDP, UNEPFI, SBTi, samt bærekraftsleverandører som Clarity og Sustainalytics.

Ved vurdering av ESG (Environmental, Social, and Governance) risiko vurderer Case ikke bare tilstedeværelsen av retningslinjer og styringssystemer, men også underliggende signaler om ESG-risiko knyttet til et spesifikt selskap. Dette kan inkludere økt risiko for kontroversielle hendelser eller selskaper i en negativ trend. Dette hjelper med å identifisere selskaper med betydelig ESG-risiko.

For å sikre ansvarlig forvaltning av våre fond, utfører vi en månedlig screening basert på normer og sektorer for alle posisjoner i fondene. Det grunnleggende kravet er at et selskap overholder lover og internasjonale normer og konvensjoner, som FN Global Compact, FN's retningslinjer for næringsliv og menneskerettigheter eller OECD retningslinjer for flernasjonale selskaper. Data om hvorvidt et selskap overholder eller bryter med disse konvensjonene er tilgjengelige fra Clarity og Sustainalytics. I tilfeller der det mangler data for et selskap, kan fondsforvalteren foreta en rimelighetsvurdering. I tilfeller der en investering gjøres i et selskap der data mangler, bør fondsforvalteren ha fastslått at selskapet for eksempel følger prinsippene i Global Compact. Hvis selskapet anses å følge disse prinsippene og også oppfyller våre screeningskriterier, betraktes investeringen som fremmede for bærekraftsrelaterte eller sosiale karakteristika.

Engasjementsstrategier

Fondet følger prinsippene for aksjeeierengasjement fastsatt av styret i fondsselskapet. Case, vårt selskap, skal i alle aktiviteter knyttet til fondsforvaltning utelukkende tjene de felles interessene til deltakerne, noe som inkluderer vurdering av bærekraftsrelaterte risikoer og muligheter i eksisterende og potensielle investeringer. Målet med aksjeeierstyring er å handle på en måte som fremmer forholdene for langsiktig bærekraftig utvikling i selskapene der fondene har investert.